

**Statement of Activities (Unaudited)
Years Ended December 31, 2018 and 2017**

	2018	2017
Investment Income (Loss) and Expenses		
Investment Income	\$ 2,899,202	\$ 5,740,531
Realized Gains on Investments	5,989,896	19,825,919
Unrealized Gains (Losses) on Investments	(9,869,908)	21,654,605
Rental Property Income	-	151,951
Total Investment Income (Loss)	<u>(980,810)</u>	<u>47,373,006</u>
Expenses		
Investment Expenses	1,166,089	4,670,212
Operating Expenses	2,494,019	2,319,989
Grantmaking Expenses	<u>14,006,765</u>	<u>13,526,459</u>
Total Expenses	17,666,873	20,516,660
Contributions	<u>25</u>	<u>306,369</u>
Change in Net Assets	(18,647,658)	27,162,715
Net Assets, Beginning of the Year	<u>316,622,660</u>	<u>289,459,945</u>
Net Assets, End of Year	<u>\$ 297,975,002</u>	<u>\$ 316,622,660</u>